### POSITION VACANCY ANNOUNCEMENT NO. #333

# THE FOLLOWING <u>EXEMPT</u> POSITION IS AVAILABLE FOR APPLICATION BEGINNING <u>May 19, 2006</u>

#### INTERNAL/EXTERNAL POSTING

Class Title: Examiner Chief Division: Examination

Class Code: N21516 Position No.: 13101

Position Type:

Permanent: X Full Time Pay Grade: 500

Temporary: \_\_ Full Time

Salary Range: Negotiable

Working Hours: 40 hours weekly

## **Duties:**

Plays a critical role in enforcing the financial regulatory system for insurance entities domiciled in the State of Nebraska and in ensuring the integrity of the regulatory system.

- 1. Requires a strong knowledge of statutory insurance accounting principles & procedures and financial examination practices & procedures.
- 2. Plan, establish procedures, and schedule the financial examinations of insurance companies licensed to do business in the State of Nebraska.
- 3. Position reports to the Director of Insurance.
- 4. Answer inquiries from insurance companies, attorneys, CPAs, the public and department staff on insurance accounting practices and procedures, permissible investments and various other matters.
- 5. Involve in the hiring and training of examiners.
- 6. Manages the Examination Division of approximately 30 individuals within the Department of Insurance.

## **Education, Skills, Abilities and Experience:**

Knowledge and ability to analyze and translate data in financial and management reports. Aptitude for numbers, strong attention to detail and well organized.

Capable of determining if data is adequate to meet financial reporting requirements for Department of Insurance and NAIC.

Ability to demonstrate a broad range of accounting skills, including in depth knowledge of application of statutory accounting rules and interplay with GAAP based financial reports.

Can identify potential problems, lead, and develop solutions in close communication with Director of Insurance, colleagues, staff and the regulated industry.

Excellent written and verbal communication skills.

Leadership track record reflecting ability to teach staff, formulate and communicate resolutions with a diverse array of interested parties. Lead the Department on NAIC and other committees regarding regulatory matters.

Must have extensive knowledge of the theory and practices of higher accounting, auditing, insurance principles, finance, economics, management and data processing. Ability to communicate effectively; to present comments, opinions and factual information clearly and concisely.

A thorough knowledge of the overall operation of an insurance company and state insurance statutes, rules and regulations, and NAIC guidelines and model laws.

Skills include those required to evaluate and analyze financial condition, performance, and overall operations of insurance companies. Must have strong administrative, management, supervisory, and communication skills.

Ability to cooperate with and deal effectively with others; interpret insurance laws and examination procedures and findings for insurance company officials an Department staff; to train and motivate and analyze and evaluate the work performance of subordinates; to communicate orally and in writing; and to make appropriate decisions.

Knowledge of Microsoft Windows, Word, Access, and Excel is preferred.

In-state and out-of-state travel is required.

A bachelor's degree in accounting and a minimum of 10 years of increasing professional experience with annual financial statements including supporting schedules, journal entries, and related documents.

CPA and SOFE CFE designations are preferred as are exemplary leadership and problem solving skills.

Deadline for Application: Open

Position Available: Immediately

PROCEDURE: If you feel you have the qualifications for the above position, you should obtain an

"Application of Transfer" or go to the "S" Drive. Completed applications must be returned to Kathy Vandenberg.